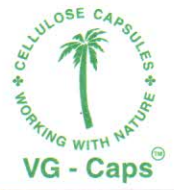




**NATURAL
CAPSULES
LIMITED**

Regd. Office :
102, 'SHRESHTA BHUMI', 1st Floor,
No. 87, K.R. ROAD, BANGALORE - 560 004.
Tel : 080-26671573, 26671571, 26671581,
Fax : 080-26671562
Email - info@naturalcapsules.com
URL - http://www.naturalcapsules.com
CIN No. : L85110KA1993PLC014742



04th Nov 2017
Bengaluru

M/s. Bombay Stock Exchange Limited
Corporate Services,
25th Floor, P.J.Towers,
Mumbai - 400 001.
India.

Security Code: 524654

Dear Sir,

Sub: Outcome of Board Meeting held at 04th Nov 2017:

Board of directors of the company at its meeting held on Saturday, 04th Nov 2017, inter alia has transacted the following:

1. Approval of Unaudited Standalone Financial results and report on limited review of Interim financial information for quarter ended Sep 30th, 2017. A copy of which is attached along with this letter .The same will be made available on company's website: www.naturalcapsules.com

Thanking You,
For Natural Capsules Limited

Skandan.P.Jain
Company Secretary



| PARTICULARS | (Rs.in Lakhs) | | | | | |
|--|-----------------|-----------------|------------------|------------------|------------------|-----------------|
| | Quarter ended | | Half year ended | | Year Ended | |
| | 30th Sept, 2017 | 30th June, 2017 | 30th Sept., 2016 | 30th Sept., 2016 | 31st March, 2017 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| Revenue from operations | 1,744.49 | 1,118.13 | 1260.24 | 2,862.62 | 2,390.65 | 5,838.53 |
| Other Income | 25.45 | 14.44 | 68.16 | 39.89 | 131.33 | 81.29 |
| Total Income (1+2) | 1,769.94 | 1,132.57 | 1,328.40 | 2,902.51 | 2,521.98 | 5,919.82 |
| Expenses | | | | | | |
| a) Cost of Material consumed | 645.57 | 493.12 | 662.29 | 1,138.69 | 1,244.74 | 2,530.30 |
| b) Purchase of stock-in-trade | - | - | - | - | - | - |
| c) (Increase) / Decrease in stock in trade | 87.98 | (53.31) | (73.35) | 34.67 | (87.15) | (107.87) |
| d) Employees benefits expense | 134.62 | 133.26 | 168.77 | 267.88 | 319.66 | 596.64 |
| f) Finance cost | 5.57 | 8.77 | 15.6 | 14.34 | 33.41 | 58.30 |
| g) Depreciation | 99.89 | 99.88 | 117.66 | 199.77 | 226.35 | 431.76 |
| h) Other Expenses | 760.57 | 544.66 | 415.32 | 1,305.23 | 787.94 | 2,320.70 |
| Total Expenses | 1,734.20 | 1,226.38 | 1,306.29 | 2,960.58 | 2,524.95 | 5,829.83 |
| Profit from ordinary activities after finance costs but before exceptional items(3 - 4) | 35.74 | (93.81) | 22.11 | (58.07) | (2.97) | 89.99 |
| Exceptional Items (Income) / Expenses | - | - | - | - | - | 58.42 |
| Profit from ordinary activities before tax | 35.74 | (93.81) | 22.11 | (58.07) | (2.97) | 31.57 |
| Tax Expense | | | | | | |
| - Current Tax | 7.00 | (34.59) | (0.31) | (27.59) | (10.10) | (31.21) |
| - Income tax (Prior year) | 7.00 | 0 | 15.37 | 7.00 | 15.37 | - |
| - Deferred Tax | - | 0 | - | - | 0.42 | 0.43 |
| Net Profit (+) / Loss (-) from ordinary activities after tax (5 - 6) | 28.74 | (34.59) | (15.68) | (34.59) | (25.89) | (31.64) |
| Other Comprehensive income (OCI) | | | | | | |
| a) Items that will not be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| b) Items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| Total Comprehensive Income (OCI) | 623.27 | 623.27 | 623.27 | 623.27 | 623.27 | 623.27 |
| Paid-Up Equity Share Capital (face value per share Rs.10/-) | | | | | | |
| Earnings Per Share of (before & after extraordinary items) Rs. 10/- | | | | | | |
| (a) Basic | 0.46 | (0.26) | 0.04 | (0.50) | 0.01 | 0.01 |
| (b) Diluted | 0.46 | (0.26) | 0.03 | (0.50) | 0.01 | 0.01 |

The reconciliation of profit after tax as previously reported on account of transition from previous India GAAP to Ind AS for the quarter ended 30th September, 2017 are as under:

| Particulars | ended 30th September, | ended 30th September, |
|--|-----------------------|-----------------------|
| | 2017 | 2016 |
| | (Rs.in Lakhs) | |
| Profit After Tax as reported under previous GAAP | 22.42 | 7.13 |
| Fair Value changes of Forward Contracts | - | - |
| Others | (25.00) | (25.00) |
| Deferred tax impact on above adjustment | - | - |
| Net Profit for the period under Ind - AS | (2.58) | (17.87) |
| Actual Gain / Loss on defined benefit plan recognized in OCI (net of Deferred tax) | - | - |
| Total Comprehensive income for the period under Ind-AS | - | - |



Note:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 (transition date being April 1, 2016) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial reporting as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Ind AS financial results and financial information for the quarter ended 30th September, 2016 have not been subjected to any limited review and have been presented based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3 The Statement has been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder with a transition date of 1st April, 2016 and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/CMD/15/2015 dated 5th July, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India in respect of disclosure requirements of financial results for the previous year ended 31st March, 2017 and the balance sheet on that date. The results for the quarter and six months ended 30th September, 2017 have been recasted to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.naturalcapsules.com.
- 5 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 6 The above financial results reviewed by the audit committee, have been approved and taken on record by the Board of Directors at their meeting held on 04th November, 2017
- 7 Sales for the quarter ended 30th September, 2017 is inclusive of Goods and Service Tax (GST), whereas sales till period ended 30th June 2017 and comparative periods is inclusive of Excise Duty.
- 8 The statutory auditors of the company have carried out limited review of financial results for the quarter ended 30-09-2017
- 9 Previous years figures have been regrouped wherever necessary.

10 Position of investor complaints for the quarter ended 30th September, 2017

| Particulars | No. of complaints |
|-----------------------------|-------------------|
| Pending as on 01-07-2017 | 0 |
| Received during the quarter | 2 |
| Resolved during the quarter | 2 |
| Pending as on 30-09-2017 | 0 |

Place : Bangalore

Date : 4th November, 2017



Natural Capsules Limited

(Rs.in Lakhs)

| | Particulars | As at 30/09/2017 | As at 31/03/2017 |
|---|--|---------------------|---------------------|
| A | EQUITY & LIABILITIES | Un-audited | Audited |
| 1 | a) Share Capital | 623.27 | 623.27 |
| | b) Reserve & Surplus | 5,171.06 | 5,276.57 |
| | c) Money Received against share warrants | | - |
| | Sub-Total- Shareholders fund | 5,794.33 | 5,899.84 |
| 2 | Share Application Money against convertible securities | - | - |
| 3 | Non-Current Liabilities | | |
| | a) Long Term borrowings | - | - |
| | b) Deferred tax liabilities (net) | 165.62 | 200.21 |
| | c) Other Long term Liabilities | - | - |
| | d) Long Term Provisions | | 9.29 |
| | Sub-Total Non Current Liabilities | 165.62 | 209.50 |
| 4 | Current Liabilities | | |
| | a) Short Term Borrowings | 209.84 | 283.77 |
| | b) Trade payables | 1,001.87 | 1,024.95 |
| | c) Other Current Liabilities | 244.00 | 176.83 |
| | d) Short term provisions | 36.76 | 29.67 |
| | Sub-total -Current Liabilities | 1,492.47 | 1,515.22 |
| | TOTAL-EQUITY AND LIABILITIES | 7,452.42 | 7,624.56 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed Assets | 2,407.35 | 2,606.99 |
| | b) Capital work-in-progress | 11.76 | 11.76 |
| | c) Non Current investments | 507.36 | 160.72 |
| | d) Long-term loans & advances | 89.13 | 39.88 |
| | c) Other non-currents assets | 83.42 | 507.36 |
| | Sub-total-Non-current assets | 3,099.02 | 3,326.71 |
| 2 | Current Assets | | |
| | a) Inventories | 959.88 | 988.20 |
| | b) Trade Receivables | 3,268.62 | 3,120.24 |
| | c) Cash and Bank equivalents | 19.60 | 23.77 |
| | d) short-term loans and advances | 105.30 | 165.64 |
| | e) Other Current Assets | - | - |
| | Sub-total-Current assets | 4,353.40 | 4,297.85 |
| | TOTAL- ASSETS | 7,452.42 | 7,624.56 |



