

30th July 2018
Bengaluru

M/s. Bombay Stock Exchange Limited
Corporate Services,
25th Floor, P.J.Towers,
Mumbai - 400 001.
India.

Security Code: 524654

Sir,

Sub: Outcome of Board Meeting held on 30th July 2018:

Board of Directors at their meeting held on 30.07.18, *inter alia* has transacted the following:

Approval of Standalone Un-Audited Financial Results and Limited Review Report for the Quarter Ended 30th June 2018. The copy of which is enclosed in this letter and the same will be published on our company's website.

The Board of Directors has appointed Mr. Anjan K Roy as Additional Non-Executive Independent Director with immediate effect for a period for period of 5 years. He is an Industrialist with 34 years of experience in Pharma Industry; currently he is the promoter and co-founder of RL Fine Chem Private Limited, which is the largest producing Amitriptyline. Mr. Anjan K Roy is not related to any Director of the Company.

The Board of Directors has renamed its existing Nomination and Remuneration Committee as Nomination, Remuneration and Compensation Committee and have also approved, subject to the approval of the shareholders and other appropriate authorities, to grant options under ESOP 2018 to eligible employees, as determined by the Nomination, Remuneration and Compensation Committee in terms of SEBI (Share Based Employee benefits), Regulations, 2014.

The Board of Directors has granted in-principle approval, for setting up of a Subsidiary Company to be engaged in Research and Development of Nano Medicines and Targeted Drug Delivery System. This will be in participation with a team of dedicated team of Doctors and Scientists spear headed by Dr. Mahesh Rao, Chief Pulmonologist, JSS Hospital Mysuru.

The Board has also decided to conduct its 25th Annual General Meeting in the 3rd week of September, the details of with shall be announced shortly.

This for your information and records.

Thank You,

For Natural Capsules Limited.



Skandan.P.Jain
Company Secretary and Compliance Officer.



NATURAL CAPSULES LIMITED

No. 23, Trident Towers, Fourth Floor, 100 ft. Road, Jayanagar 2nd Block, Bangalore - 560 001.
Ph. 26671571/573, Fax 26671562, E-mail : Info@naturalcapsules.com / CIN: L85110KA1993PLCO14742
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUNE 2018

(Rs.in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30th June,2018	31st March, 2018	30th June,2017	31st March, 2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,425.97	1,565.62	1,118.13	5,475.53
2	Other Income	6.76	26.76	14.44	81.49
3	Total Income (1+2)	1,432.73	1,592.38	1,132.57	5,557.02
4	Expenses				
	a) Cost of Material consumed	635.73	606.00	493.12	2,354.00
	b) Purchase of stock-in-trade	-	-	-	-
	c) (Increase) / Decrease in stock in trade	(69.29)	23.56	(53.13)	26.74
	d) Employees benefits expense	156.94	197.09	133.26	620.30
	f) Finance cost	0.98	1.73	8.77	21.03
	g) Depreciation	109.25	133.61	99.88	433.26
	h) Other Expenses	525.15	499.86	544.48	1,933.47
	Total Expenses	1,358.76	1,461.85	1,226.58	5,388.80
	Profit from ordinary activities after finance costs but before exceptional items(3 - 4)	73.97	130.53	(93.81)	168.22
5	Exceptional Items Income/ (Expenses)	-	-	-	-
7	Profit from ordinary activities before tax	73.97	130.53	(93.81)	168.22
8	Tax Expense	26.57	52.70	(34.59)	57.11
	- Current Tax	29.30	65.84	-	84.84
	-Income tax (Prior year)	-	0	-	-
	- Deferred Tax	(2.74)	-13.14	(34.59)	(27.73)
9	Net Profit (+) / Loss (-) from ordinary activities after tax (5 - 6)	47.40	77.83	(59.22)	111.11
10	Other Comprehensive income (OCI)				
	a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
11	Total Comprehensive Income (OCI)				
12	Paid-Up Equity Share Capital (face value per share Rs. 10/-)	623.27	623.27	623.27	623.27
13	Earnings Per Share of (before & after extraordinary items) Rs. 10/-				
	(a) Basic	0.76	1.25	(0.10)	1.78
	(b) Diluted	0.76	1.25	(0.10)	1.78

The reconciliation of profit after tax as previously reported on account of transition from previous India GAAP to Ind AS for the quarter and period ended 30th June,2018 are as under:

(Rs.in Lakhs)

Particulars	For the Quarter ended 30th June, 2018	Period Ended 31st March, 2018
Profit After Tax as reported under previous GAAP	47.40	111.11
Fair Value changes of Forward Contracts	-	-
Others	-	-
Deferred tax impact on above adjustment	-	-
Net Profit for the period under Ind - AS	47.40	111.11
Actual Gain / Loss on defined benefit plan recognized in OCI (net of Deferred tax)	-	-
Total Comprehensive income for the period under Ind-AS	-	-

Note:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.naturalcapsules.com.
- The above financial results reviewed by the audit committee, have been approved and taken on record by the Board of Directors at their meeting held on 30th July, 2018
- In accordance with requirements of Ind AS and consequent to the implementation of Goods and Service Tax ("GST") regulations effective 1st July, 2017, the revenue from operations for the quarter ended June 2018 and March 2018, are reported net of GST. Accordingly the revenue from operations for the quarter ended June 2018 and March 2018 are not comparable with the amounts
- There was a accidental fire at the company's manufacturing facility on 13th July, 2018. The fire resulted in minor damage. All the assets are adequately insured and the company is in the process of assessing and filing the claim with the insurance company. Based on the preliminary assessment no significant losses, net of claims are expected and hence no provision has been made in the accounts.
- Previous period figures have been regrouped wherever necessary.

Position of investor complaints for the quarter ended 30th June, 2018

Particulars	No. of complaints
Pending as on 01-4-2018	0
Received during the quarter	2
Resolved during the quarter	2
Pending as on 30-06-2018	0



Place : Bangalore
Date : 30th July 2018

Sd/-
Sunil L Mundra
Managing Director
DIN : 00214304

M/s. P. CHANDRASEKAR LLP

Chartered Accountants

Limited review Report

1. We have received the accompanying statement of unaudited financial results of M/s. Natural Capsules Limited ("the company") for the quarter ended June 2018 ("the Statement"), which are included in the accompanying statement of unaudited financial results. This statement has been prepared by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting," prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement of unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without Qualifying our report and as more fully described in Note No 5 of the Statement, we draw attention to fire accident happened in one of the companies unit on July 13, 2018, pending completion of the assessment of the loss (if any) no provision has been made in the books towards the same. Our conclusion is not modified in respect of this matter.

For P.Chandrasekar LLP
Chartered Accountants
FRN No: 0005805/5200006


Kushagra Dokania
Partner



Membership No: 226743

Date: July 30, 2018

Bangalore * Chennai

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M/s. P Chandrasekar (Partnership Firm) is converted into M/s P Chandrasekar LLP (a Limited Liability Partnership with LLP Identity No. LLPIN AAJ-5668) with effect from 31.05.2017