



**NATURAL
CAPSULES
LIMITED**

Regd. Office :
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No. 87, K.R. ROAD, BANGALORE - 560 004.
Tel : 080-26671573, 26671571, 26671581.
Fax : 080-26671562
Email - info@naturalcapsules.com
URL - http://www.naturalcapsules.com
CIN No. : L85110KAI1993PLC014742



Ref: NCL/03/2016-17

Date: 31/01/2017

M/s. Bombay Stock Exchange Limited
Corporate Services,
25th Floor, P.J.Towers,
Mumbai – 400 001.
India.

Security Code:524654

Dear Sir,

Sub: Outcome of Board Meeting held at on 31ST January, 2017.

Board of Directors of the Company at its meeting held on January 31st, 2017, inter alia, has transacted the following:

1. Approval of Unaudited Standalone financial results and report on limited review of Interim financial information for the quarter ended December 31st, 2016. The hard copy is attached along with this letter. The same will be made available on company's website www.naturalcapsules.com
2. Mr. Skandan.P.Jain, Qualified Company Secretary is appointed as the Assistant Company Secretary and Compliance Officer of the company in place of Mr. D R Anand, w.e.f. 31.01.17.

Kindly take the same on record.

Thanking you,
For Natural Capsules Limited


Sunil L Mundra
Managing Director



NATURAL CAPSULES LIMITED
 NO.102, SHRESHTA BHUMLI, NO.87, K.R.ROAD, BANGALORE-560 004
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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER 2016

Sl. No.	PARTICULARS	QUARTER ENDED				9 MONTHS ENDED		(Rs. in Lakhs)
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	YEAR ENDED 31-03-2016	
		UNAUDITED				UNAUDITED		AUDITED
1	a) Net Sales / Income from operations (Net of Excise duty)	1,404.57	1,260.24	1,397.08	3,795.21	4,576.88	5,948.90	
	b) Other operating income	63.11	53.63	54.76	161.46	164.77	256.40	
	Total Income from operations (net)	1,467.68	1,313.87	1,451.84	3,956.67	4,741.65	6,205.30	
2	Expenses							
	a) Cost of Material consumed	720.25	662.29	808.29	1,964.91	2,271.32	2,941.67	
	b) Purchase of stock-in-trade	(31.82)	(73.35)	(199.04)	(118.97)	(295.34)	(451.11)	
	c) (Increase) / Decrease in stock in trade	152.81	168.77	167.24	472.50	467.77	647.81	
	d) Employees benefits expense	105.80	117.66	107.34	332.15	308.25	416.76	
	e) Depreciation	470.71	415.32	520.69	1,258.69	1,507.24	2,117.08	
	f) Other Expenses	1,417.75	1,290.69	1,404.52	3,909.28	4,259.24	5,672.21	
	Total Expenses	49.93	23.18	47.32	47.39	482.41	533.09	
3	Profit from ordinary activities before other Income, Finance costs and exceptional items (1-2)	1417.75	1290.69	1404.52	3909.28	4259.24	5672.21	
4	Other Income	26.54	14.53	52.91	59.53	95.81	123.22	
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	1444.29	1305.22	1457.43	4018.81	4355.05	5795.43	
6	Finance Costs	76.47	37.71	100.23	106.92	578.22	656.31	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1367.82	1267.51	1357.20	3911.89	3776.83	5139.12	
8	Exceptional Items	63.99	22.11	87.46	61.02	545.64	607.45	
9	Profit(+) / Loss(-) from ordinary activities before tax (7-8)	1431.81	1289.62	1444.66	3972.91	4322.47	5746.57	
10	Tax Expense							
	- Current Tax	63.99	22.11	87.46	61.02	545.64	603.60	
	- Income tax (Prior year)	10.95	(0.31)	22.46	0.85	156.74	169.72	
	- Deferred Tax	5.53	15.37	7.45	20.90	142.05	167.58	
	Total Tax Expense	80.47	37.17	117.37	82.77	844.43	980.90	
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1351.34	1252.45	1327.29	3890.14	3781.04	4765.67	
12	Extra-ordinary items (net of tax expense)	53.04	22.42	65.00	60.17	388.90	433.88	
13	Net Profit (+) / Loss (-) from for the period (11+12)	1404.38	1274.87	1392.29	3950.31	4169.94	5209.55	
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1404.38	1274.87	1392.29	3950.31	4169.94	5209.55	
17	Paid-Up Equity Share Capital (face value Rs. 10/-)	623.27	623.27	579.27	623.27	579.27	579.27	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year	0.09	0.04	1.12	0.10	6.71	8.06	
19	Earnings Per Share Rs. Ps.							
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate.	0.08	0.03	1.12	0.10	6.71	8.06	
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year todate.	0.08	0.03	1.12	0.10	6.71	8.06	

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.naturalcapsules.com.
- The above financial results are reviewed by the audit committee and have been approved and taken on record by the Board of Directors at their meeting held on 31-01-2017
- Results are based on the basis of limited audit review done by statutory auditors.
- Previous years figures have been regrouped wherever necessary.
- Position of investor complaints for the quarter ended 31-12-2016

Particulars	No. of complaints
Pending as on 01-10-2016	0
Received during the quarter	0
Resolved during the quarter	0
Pending as on 31-12-2016	0

Place : Bangalore
 Date: 31-01-2017

For Natural Capsules Limited

(Signature)
Managing Director

sd/-
 Sunil L. Mundra
 Managing Director
 DIN : 00214304

Report on Limited Review of Interim Financial Information

The Board of Directors,
M/s Natural Capsules Limited,
Bangalore

Introduction

We have reviewed the accompanying statement of unaudited financial results of M/s Natural Capsules Limited, for the period ended 31st December, 2016 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gnanoba & Bhat,
Chartered Accountants,
Firm Registration No. 000939S

Bangalore
31st January, 2017



K.R. Gnanoba
Partner

Mem. No. 023137