

(Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31-03-2017	31-12-2016	31-03-2017	31-03-2016
1	a) Net Sales / Income from operations (Net of Excise duty)	1,847.24	1,484.57	1,712.84	6,136.28
	b) Other operating Income	66.17	63.11	50.91	299.40
	Total Income from operations (net)	1,407.81	1,487.68	1,463.25	6,204.27
2	Expenses				
	a) Cost of Material consumed	565.32	720.25	761.02	2,530.30
	b) Purchase of stock-in-trade	11.10	(31.82)	(155.80)	(107.87)
	c) (Increase) / Decrease in trade	124.17	152.81	175.05	596.64
	d) Employees benefits expense	98.82	105.80	108.51	431.78
	e) Depreciation	587.80	470.71	528.48	1,848.44
	f) Other Expenses	1,388.01	1,417.78	1,297.28	6,972.21
	Total Expenses	19,60	49.83	48.18	87.00
3	Profit from ordinary activities before other Income, Finance costs and exceptional items	21.76	28.54	28.07	81.29
4	Other Income	41.38	78.47	74.38	148.29
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	12.41	12.48	18.27	48.88
6	Finance Costs	28.95	63.98	67.98	88.98
7	Profit from ordinary activities after finance costs but before exceptional items (6-6)	88.42			38.42
8	Exceptional Items (Income) / Expenses	(58.42)	63.98	67.98	31.87
9	Profit/(Loss) from ordinary activities before tax (7-8)	(27.06)	10.56	12.88	(31.21)
10	Tax Expense	(20.90)	5.53	25.53	18.72
	- Current Tax				0.43
	- Income tax (Prior year)				(31.84)
	- Deferred Tax				48.38
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.81	5.42	(12.88)	62.78
12	Non-ordinary Items (net of tax expense)				
13	Net Profit/(Loss) from the period (11+12)	2.81	5.42	(12.88)	62.78
14	Share of Profit/(Loss) of associates				
15	Share of Profit/(Loss) of joint ventures				
16	Share of Profit/(Loss) of other associates, minority interest and share of profit/(loss)				
17	Profit/(Loss) from Equity Share Capital (Face value Rs.10/-)	2.81	5.42	48.38	62.78
18	Reserves available for Distribution Reserves as per Balance Sheet	623.27	623.27	578.27	5,276.57
19	Dividend paid during the period (Rs. 4/- equity Share & other extraordinary item)*	0.004	0.08	0.84	0.10
20	Net Profit/(Loss) (net of extraordinary)	NA	0.08	0.84	NA
21	Retained Earnings (or Res.) (net of extraordinary)				

1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website www.sebiindia.com and on the Company's website, www.naturalcapsules.com.

2. The Board of Directors have recommended final dividend of 10% each, on equity share of Rs. 10/- each, amounting to Rs. 62.32 lacs for the financial year 2016-17 to share holders approved in forth coming Annual General Meeting. Accordingly total dividend for the financial year 2016-17 stands at Rs. 62.32 lacs of the paid equity capital.

3. During the year 4,40,000 share warrants of Rs. 80/- each allotted to promoter group were converted into 4,40,000 equity shares of Rs. 10/- each at a premium of Rs. 70/- per share

4. During the year 6,80,000 share warrants allotted to individuals (non-promoters) of value of Rs. 80/- each, got lapsed due to non-payment of balance 75% of the consideration and an amount of Rs. 132 lacs, was transferred to Capital Reserve and the said share warrants were forfeited.

5. Exceptional item includes an amount of Rs. 38.07 lacs pertaining to short provision of Accrual valuation of Gratuity payable for the earlier years.

6. The above financial results reviewed by the audit committee, have been approved and take on record by the Board of Directors at their meeting held on 27-05-2017

7. The statutory auditors of the company have audited financial results for the quarter and financial year ended 31-03-2017

8. Previous years figures have been reworked wherever necessary.

9. Position of Investor compliance for the quarter ended 31-03-2017

Particulars	No. of compliances
Pending as on 01-01-2017	0
Incurred during the quarter	0
Settled during the quarter	0
Pending as on 31-03-2017	0

Place : Bangalore  
 Date: 27-05-2017

Sd/-  
 Sunil L. Munrota  
 Managing Director  
 DIN : 00214304



*(Handwritten signature)*

**NATURAL CAPSULES LIMITED**

NO.102, SHREETHA BUILDING, NO.87, K.R.ROAD, BANGALORE-560 004

Ph. 26671571/573, Fax: 26671562, E-mail : Info@naturalcapsules.com

**AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017**

SI.NO.	PARTICULARS	As on	As on
		31/03/2017	31/03/2016
		AUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	623.27	579.27
	(b) Reserve and Surplus	5,276.57	4,773.78
	(c) Money Received against Share Warrants	-	220.00
	<b>Sub-total - Shareholders' Funds</b>	<b>5,899.84</b>	<b>5,573.05</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(b) Deferred tax liabilities (net)	200.21	231.85
	© Other Long Term Liabilities	-	-
	d) Long - Term Provisions	9.29	57.78
	<b>Sub-total - Non-current Liabilities</b>	<b>209.50</b>	<b>289.63</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	283.77	552.30
	(a) Trade payables	1,024.95	1,007.41
	(b) Other current liabilities	176.83	214.64
	(c) Short-term provisions	29.67	104.58
	<b>Sub-total - Current Liabilities</b>	<b>1,515.22</b>	<b>1,878.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,624.56</b>	<b>7,741.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	2,606.99	3,016.01
	(b) Capital work-in-progress	11.76	-
	© Long-term loans and advances	160.72	147.90
	(d) Other non-current assets	39.88	32.19
	(e) Non-Current Investments	507.36	507.36
	<b>Sub-total Non-current assets</b>	<b>3,326.71</b>	<b>3,703.46</b>
<b>2</b>	<b>Current Assets</b>		
	(b) Inventories	988.20	1,005.92
	(b) Trade Receivables	3,120.24	2,837.81
	© Cash and Bank balances	23.77	19.24
	(d) Short-term loans and advances	165.64	175.18
	<b>Sub-total - Current assets</b>	<b>4,297.85</b>	<b>4,038.15</b>
	<b>TOTAL - ASSETS</b>	<b>7,624.56</b>	<b>7,741.61</b>

Place : Bangalore

DATE : 21-05-2017



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Natural Capsules Limited  
#102, Shresta Bhumi,  
#87, K R Road  
Bangalore - 560004

We have audited the quarterly financial results of Natural Capsules Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**GNANOBA & BHAT**  
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Gnanoba & Bhat  
Chartered Accountants



Gnanoba K R  
Partner  
(M No.023137)



Place: Bangalore  
Date: 27/05/2017