



**NATURAL  
CAPSULES  
LIMITED**

**Regd. Office :**  
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CIN No. : L85110KA1993PLC014742



Date: 27/01/2016  
Bangalore  
Ref: NCL/2015-16

M/s. Bombay Stock Exchange Limited  
Corporate Services,  
25<sup>th</sup> Floor, P.J.Towers,  
Mumbai – 400 001.  
India.

Dear Sir,

**Sub: Board Meeting held on 27<sup>th</sup> January, 2016.**

Board of Directors of the Company at its meeting held on January 27<sup>th</sup>, 2016, inter alia, has transacted the following:

1. Approval of Unaudited Standalone financial results for the quarter ended December 31<sup>th</sup>, 2015. The hard copy is attached along with this letter.
2. Adopted the policy of Document Retention and Archival Policy, Policy of determining Material subsidiaries and Policy on determination of materiality for Disclosures.

This is for information of your members and records.

Thanking you,  
For Natural Capsules Limited

Company Secretary  
D R Anand



**NATURAL CAPSULES LIMITED**  
 NO.102, SHRESHTA BHUJIL, NO.87, K.R.ROAD, BANGALORE-560 004  
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**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER 2015**

Sl. No.	PARTICULARS	QUARTER ENDED				YEAR ENDED 31-3-2015
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	
1	a) Net Sales / Income from operations (Net of Excise duty)	1,397.08	1,600.88	1,708.06	4,576.88	6,474.93
	b) Other operating Income	54.76	73.73	54.56	184.77	257.15
	<b>Total Income from operations (Net)</b>	<b>1,451.84</b>	<b>1,674.61</b>	<b>1,762.62</b>	<b>4,761.65</b>	<b>6,732.08</b>
2	<b>Expenses</b>					
	a) Cost of Material consumed	808.29	702.63	786.55	2,271.32	2,945.31
	b) Purchase of stock-in-trade	(199.04)	(3.12)	(14.59)	(295.34)	(49.85)
	c) (Increase) / Decrease in stock in trade	167.24	152.01	133.05	467.77	376.13
	d) Employee's benefits expense	107.34	101.58	120.83	308.25	584.62
	e) Depreciation	520.89	513.38	507.00	1,507.24	4,027.67
	f) Other Expenses	1,404.52	1,486.48	1,532.84	4,259.24	2,213.72
	<b>Total Expenses</b>	<b>1,404.52</b>	<b>1,486.48</b>	<b>1,532.84</b>	<b>4,259.24</b>	<b>6,002.72</b>
3	Profit from ordinary activities before other Income, Finance costs and exceptional items (1-2)	47.32	208.13	229.78	482.41	6,002.72
4	Other Income	52.91	16.81	26.33	85.81	729.36
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	100.23	224.94	256.11	568.22	79.44
6	Finance Costs	12.77	9.55	16.12	32.58	808.80
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	87.46	215.39	239.99	535.64	56.40
8	Exceptional items (Income) / Expenses					618.65
9	Profit(+) / Loss(-) from ordinary activities before tax (7-8)					(1.31)
10	Tax Expense	87.46	215.39	239.99	535.64	753.71
	- Current Tax	22.46	60.24	68.67	156.74	186.79
	- Income tax (Prior year)	7.45	53.55	84.86	142.05	236.10
	- Deferred Tax	15.01	6.99	(16.19)	14.89	6.36
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	65.00	155.15	171.32	388.90	(53.67)
12	Extra-ordinary/ Items (net of tax expense)					594.92
13	Net Profit (+) / Loss (-) from for the period (11+12)	65.00	155.15	171.32	388.90	541.25
14	Share of Profit/(Loss) of associates					
15	Minority Interest					
16	Net Profit(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	65.00	155.15	171.32	388.90	541.25
17	Paid-Up Equity Share Capital (face value Rs. 10/-)					564.92
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year	579.27	579.27	502.27	579.27	524.27
19	Earnings Per Share Rs. Pa.					4,160.25
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	1.12	2.68	3.41	6.71	10.78
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	1.12	2.68	3.41	6.71	10.78

**Notes:**

- The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 27-01-2016
- Results are based on the basis of limited audit review done by Statutory Auditors.
- Previous years figures have been regrouped wherever necessary.
- Company is having only one segment viz. Hard Capsules Shells and hence segmentwise report is not required
- During the quarter dispatches have been affected due to heavy rain and flooding in Chennai & Pondicherry areas leading to lower sales and increase in inventories.
- Position of investor complaints for the quarter ended 31-12-2015

Particulars	No. of complaints
Pending as on 01-10-2015	3
Received during the quarter	1
Resolved during the quarter	3
Pending as on 31-12-2015	1

Place : Bangalore  
 Date: 27-01-2016



For and on Behalf of the Board  
 Sunil L. Mundra  
 Managing Director