

Date: 28.10.2022

To,

M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Code: 524654

Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.09.2022

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilisation of proceeds of the Right issue. Please find attached the Statement as per the Circular.

Request you to kindly take the above information on record.

Thanking You

Yours Faithfully,

For Natural Capsules Limited

SHILPA Digitally signed by
SHILPA BURMAN
BURMAN Date: 2022.10.28
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Shilpa Burman
Company Secretary & Compliance Officer



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity :	Natural Capsules Limited
Mode of Fund Raising :	Right issue
Date of Raising Funds :	1. 06.01.2022 2. 14.07.2022
Amount Raised :	1. Rs. 7,79,08,750/- 2. Rs. 7,08,01,900/-
Report filed for Quarter ended	30.09.2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1) Meeting Capital Expenditure for Modernization/ Expansion of Capsules Unit	No	1. Rs. 7,79,08,750/-	NA	7,60,09,597.51	NA	No Deviations
		2. Rs. 7,08,01,900/-	NA	7,00,00,000	NA	No Deviations
2) Investment in Wholly Owned Subsidiary (WOS) viz, Natural Biogenex Private Limited						

For Natural Capsules Limited

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Date: 2022.10.28 14:01:44 +05'30'

Shilpa Burman
Company Secretary & Compliance Officer

