

NATURAL CAPSULES LIMITED

Regd. Office :

102, 'SHRESHTA BHUMI', 1st Floor,
No. 87, K.R. ROAD, BANGALORE - 560 004.
Tel : 080-26671573, 26671571, 26671581,
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Date: 29/10/2015
Bangalore
Ref: NCL/2015-16

M/s. Bombay Stock Exchange Limited
Corporate Services,
25th Floor, P.J.Towers,
Mumbai – 400 001.
India.

Dear Sir,

Sub: Board Meeting held on 29th October, 2015.

Board of Directors of the Company at its meeting held on October 29th, 2015, inter alia, has transacted the following:

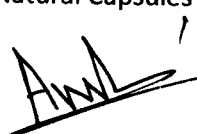
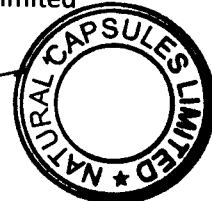
1. Approval of Unaudited Standalone financial results for the quarter ended September 30th, 2015. The hard copy is attached along with this letter.
2. The Board has in principle approved enhancement of manufacturing capacity of Gelatin Capsules at its Pondicherry unit from present capacity of 6.1 Billion to 8.36 Billion capsules per annum by modification of existing manufacturing lines at an approximate cost of Rs. 10 crores. Project will be implemented over the next 30 months and will be funded through internal accruals.

The board has also approved the up gradation of manufacturing facility at Bangalore and conversion of existing three gelatin capsules lines there to HPMC (Vegetarian) capsules lines, with a capacity of 1.2 Billion capsules at an approximate cost of Rs. 15 crores. This is proposed to be funded through a combination of internal accruals & debt and will be implemented over a period of next 30 months.

Company is presently operating at a capacity utilization of around 95% and hence the proposed capacity expansion to cater to market requirements.

This is for information of your members and records.

Thanking you,
For Natural Capsules Limited

Company Secretary
D R Anand



NATURAL CAPSULES LIMITED

NO.102, SHRESHTA BHUMI, NO.87, K.R.ROAD, BANGALORE-560 004

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015



VG - Caps

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	Sl. No.	Particulars	As on	As on	As on
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015			30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
		UNAUDITED			UNAUDITED		AUDITED					
1	Net Sales/Income from operation	1,674.61	1,615.20	1,668.52	3,289.81	3,303.29	6,732.08	1	EQUITY & LIABILITIES			
2	Other Income	16.81	26.09	14.83	42.90	26.04	79.44		a) Share Capital	579.27	502.27	524.27
3	Total Income (1+2)	1,691.42	1,641.29	1,683.35	3,332.71	3,329.33	6,811.52		b) Reserve & Surplus	4541.35	3934.74	4160.25
4	Total Expenditure								c) Money Received against share warrants	-	39.60	19.80
	a) (Increase) / Decrease in stock in trade	(3.12)	(93.18)	(16.73)	(96.30)	(35.26)	(143.60)		Sub-Total-Shareholders fund	5,120.62	4,476.61	4,704.32
	b) Consumption of raw materials	702.63	760.39	765.94	1,463.02	1,499.70	2,945.31		d) Share Application Money against convertible securities	451.00	-	-
	c) Purchase of traded goods	-	-	-	-	-	-	2	Non-Current Liabilities			
	d) Employee cost	152.01	148.69	126.50	300.49	238.62	584.62		a) Long Term borrowings	358.85	518.39	541.00
	e) Depreciation	101.58	99.32	91.04	200.90	181.23	402.67		b) Deferred tax liabilities (net)	229.68	260.92	230.84
	f) Other Expenditure	513.38	473.06	532.46	986.63	1,038.38	2,213.72		c) Other Long term Liabilities	2.37	2.37	2.37
	g) Total Expenditure	1,466.48	1,388.28	1,499.21	2,854.74	2,922.67	6,002.72		d) Long Term Provisions	55.86	17.83	55.98
5	Interest	9.55	10.25	14.56	19.80	28.02	56.40		Sub-Total Non Current Liabilities	646.76	799.52	830.19
6	Exceptional items	-	-	-	-	-	(1.31)	3	Current Liabilities			
7	Profit (+)/Loss (-) from ordinary								a) Short Term Borrowings	-	-	-
	Activities before tax (3) - (4+5+6)	215.39	242.76	169.58	458.17	378.64	753.71		b) Trade payables	643.44	649.17	570.94
8	Tax expense	60.24	74.02	35.64	134.27	77.85	188.79		c) Other Current Liabilities	276.98	102.84	131.25
	a) Deferred Tax	6.69	(7.01)	3.25	(0.32)	(22.76)	(53.67)		d) Short term provisions	107.94	389.02	102.00
	b) Income Tax (Prior year)	-	-	-	-	-	6.36		Sub-total -Current Liabilities	1028.36	1141.04	804.19
	b) Income Tax (Current year)	53.55	81.03	32.39	134.59	100.61	236.10		TOTAL-EQUITY AND LIABILITIES	7,246.75	6,417.16	6,338.70
9	Net profit (+) / Loss (-) from ordinary							1	ASSETS			
	Activities after tax (7-8)	155.15	168.74	133.94	323.90	300.79	564.92		Non-current assets			
10	Extraordinary items (Net of tax expense)	-	-	-	-	-	-		a) Fixed Assets	3079.24	-	2,920.89
11	Net profit (+) / Loss (-) for the period (9-10)	155.15	168.74	133.94	323.90	300.79	564.92		b) Capital work-in-progress	-	82.65	249.47
12	Paid up Equity Share Capital (Face value of the Share Rs.10)	579.27	524.27	502.27	579.27	502.27	524.27		c) Long-term loans & advances	141.39	-	177.01
13	Reserves excluding revaluation reserve	-	-	-	-	-	4,160.25		d) Other non-currents assets	-	216.04	25.85
14	Earning per share (not annualised)	2.68	3.22	2.67	5.59	5.99	10.78		Sub-Total-Non-current assets	3,729.97	3,366.32	3,373.22
15	Public shareholding:							2	Current Assets			
	- Number of Shares	2,981,017	2,651,017	2,651,017	2,981,017	2,651,017	2,651,017		a) Inventories	620.27	379.11	504.05
	- Percentage of Shareholding	51.46%	50.57%	52.78%	51.46%	52.78%	50.57%		b) Trade Receivables	2516.72	2,178.30	2,299.77
16	Promoter shareholding (Unencumbered)								c) Cash and Bank equivalents	206.73	107.54	16.56
	- Number of Shares	2,444,683	2,224,683	2,004,683	2,444,683	2,004,683	2,224,683		d) short-term loans and advances	144.28	290.35	145.10
	- Percentage of Shareholding	42.20%	42.43%	39.91%	42.20%	39.91%	42.43%		e) Other Current Assets	28.78	95.53	-
17	Promoter shareholding (Encumbered/Pledged)								Sub-total-Current assets	3,516.78	3,050.83	2,965.48
	- Number of Shares	367,000	367,000	367,000	367,000	367,000	367,000		TOTAL-ASSETS	7,246.75	6,417.16	6,338.70
	- Percentage of Shareholding	6.34%	7.00%	7.31%	6.34%	7.31%	7.00%					

Notes: (1) The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29-10-2015 (2) Results are based on the basis of limited audit review done by Statutory Auditors. (3) Previous years figures have been regrouped wherever necessary. (4) Company is having only one segment viz. Hard Capsules Shells and hence segment wise report is not required (5) Company has added one dedicated line to manufacture 360 million HPMC (Vegetarian) Capsules per annum to add approximately 15% to the company's top line with a higher operating margin. (6) Company has invested Rs. 507 lakhs as first tranche for acquiring 40% of equity shares in M/s. Supreme Pharmaceuticals Mysore Pvt.Ltd. and the balance instalment of Rs. 6.50 crores will be invested on or before 31-03-2016. (7) Position of investor complaints for the quarter ended 30-09-2015:

Particulars	No. of complaints
Pending as on 01-07-2015	2
Received during the quarter	5
Resolved during the quarter	4
Pending as on 30-09-2015	3

Place : Bangalore
Date : 29-10-2015

For and on Behalf of the Board
Sd/-
Managing Director