

Date: 12.11.2024

To,

M/s. Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street,  
Mumbai – 400 001

**Security Code: 524654**

**Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.09.2024**

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilisation of proceeds of the Right issue and Preferential Issue. Please find attached the Statement as per the Circular.

Request you to kindly take the above information on record.

Thanking You

Yours Faithfully,

**For Natural Capsules Limited**

**Shilpa Burman  
Company Secretary & Compliance Officer**





**NATURAL CAPSULES LIMITED**



CORP & REGD OFFICE : "TRIDENT TOWERS" No. 23, 4th Floor, 100 feet Road, Jayanagar 2nd Block, Bangalore-560011  
Phone : 080-26561562 / 1571 /1573 /581 URL : www.naturalcapsules.com Email : info@naturalcapsules.com, CIN No. : L85110KA1993PLC014742

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity:</b>	<b>Natural Capsules Limited</b>
<b>Mode of Fund Raising:</b>	Right issue
<b>Date of Raising Funds:</b>	1. 06.01.2022 2. 14.07.2022 3. 01.10.2022 4. 12.01.2023 5. 06.03.2023 6.14.07.2023 7.30.10.2023
<b>Amount Raised:</b>	1. Rs. 7,79,08,750/- 2. Rs. 7,08,01,900/- 3. Rs. 44,02,908.64/- 4. Rs. 14,63,93,300/- 5. Rs. 28,70,680/- 6.Rs.4,47,433.50/- 7.Rs.33,52,140/-
<b>Report filed for Quarter ended</b>	30.09.2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	<b>Not applicable</b>
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	<b>Not applicable</b>
<b>If Yes, Date of shareholder Approval</b>	<b>Not applicable</b>
<b>Explanation for the Deviation / Variation</b>	<b>Not applicable</b>
<b>Comments of the Audit Committee after review</b>	No
<b>Comments of the auditors, if any</b>	No

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (in Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1) Meeting Capital Expenditure for Modernization/Expansion of Capsules Unit 2) Investment in Subsidiary viz, Natural Biogenex Private Limited	No	1. Rs. 7,79,08,750/-	NA	7,79,08,750/-	NA	No Deviations
		2. Rs. 7,08,01,900/-	NA	7,08,01,900/-	NA	No Deviations
		3. Rs. 44,02,908.64 /-	NA	44,02,908.64/-	NA	No Deviations
		4. Rs. 14,63,93,300/-	NA	14,63,93,300/-	NA	No Deviations
		5. Rs. 28,70,680/-	NA	28,70,680/-	NA	No Deviations
		6.Rs.4,47,433.50/-	NA	4,47,433.50/-	NA	No Deviations
		7.Rs.33,52,140/-	NA	33,52,140/-	NA	No Deviations





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CAPSULES  
LIMITED**



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**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity:</b>		<b>Natural Capsules Limited</b>				
<b>Mode of Fund Raising:</b>		Preferential Issue				
<b>Date of Raising Funds:</b>		<b>04.09.2024</b>				
<b>Amount Raised:</b>		Rs.29,21,33,440/-				
<b>Report filed for Quarter ended</b>		30.09.2024				
<b>Monitoring Agency</b>		NA				
<b>Monitoring Agency Name, if applicable</b>		Not applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>		<b>Not applicable</b>				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		<b>Not applicable</b>				
<b>If Yes, Date of shareholder Approval</b>		<b>Not applicable</b>				
<b>Explanation for the Deviation / Variation</b>		<b>Not applicable</b>				
<b>Comments of the Audit Committee after review</b>		No				
<b>Comments of the auditors, if any</b>		No				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (in Rs.)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
1.To Invest in the Subsidiary Company (Natural Biogenex Private Limited)	No	Rs. 29,21,33,440/-	NA	20,00,00,000/-	NA	No Deviations
2. To meet the working Capital requirement of the company						

